

SC means Strength Candle which means (Body Height \geq 50% of Candle Height). I already have SC indicator.

I want below indicator:

Conditions:

We are marking SPL and SPH here.

SPL: To mark SPL we need two green SC. The second green SC must have high and close both higher than the first green SC. On finding the second green SC, the nearest swing low is marked short pivot low (SPL).

SPH: To mark SPH we need two red SC. The second red SC must have low and close both lower than the first red SC. On finding the second red SC, the nearest swing high is marked short pivot high (SPH).

And these SPL and SPH will plot zig-zag like lines.

These SPL and SPH are alternative in nature.. Means SPL and SPH alternate with each other, SPL cannot follow another SPL.. There must be one SPH in between two SPLs.. Vice versa in case of SPH..

SPL is lowest point between two SPHs and SPH is highest point between two SPLs.

It is like zig zag structure..

For every SPL, filter is two green SC, precisely 2nd green SC must have high and close greater than 1st green SC. There is no relevance of any red SC while marking for SPL.

Once SPL is marked when 2nd green SC condition met, start looking to mark SPH.

For every SPH, filter is two red SC, precisely 2nd red SC must have low and close lower than 1st red SC. There is no relevance of any green SC while marking for SPH.

There is no limit on number of candles in between two SCs. Two SCs may be consecutive or may be any number of candles (1 or 2 or 3 or... n) in between. This length is undefined.

All SPLs have same conditions.. And All SPHs have same conditions.. There is no difference..

Please find attached pics.