

INDICATOR CODING SPECIFICATIONS REQUIREMENT

Price_oscillator indicator: This is a directional indicator, green arrow shows upward price movement while red arrow show downward price movement. The Oscillator can be plotted with levels to show overbought and oversold levels

(The SEV_Stochastic_rsi indicator has to be in the indicator folder for the price oscillator to work)

REQUIREMENT

1. Include overbought and oversold levels in the Indicator with lines
2. Draw objects on the candles in the chart in line with the conditions below
 - A. At overbought level, a candle closes higher than the last upward candle, draw object on the candle at the close of the candle.
 - B. At oversold level, a candle closes lower than the last downward candle draw object on the candle at the close of the candle.
3. Include buffers for the objects to be drawn on the chart so that the indicator can be used for EA coding.

INDICATOR TEMPLATE (MT5)

PARAMETERS		COMMENT
Indicator Name		Magic Exit MT5
TRADE OPENING OPTIONS		
Use Price_oscillator indicator		True/False
RSI period		
Stochastic period		
MA period		
Overbought level		(The value should range from 50 to 120)
Oversold level		(The value should range from 50 to 0)
Peak Arrow Type		
Peak arrow colour		
Bottom Arrow Type		To be set by trader
Bottom arrow colour		To be set by trader

NOTE: The indicator should be compatible and be functional on any pair or timeframe which it is launched from M1 to 1 week. Indicator should work on strategy tester, demo accounts and on live accounts.

