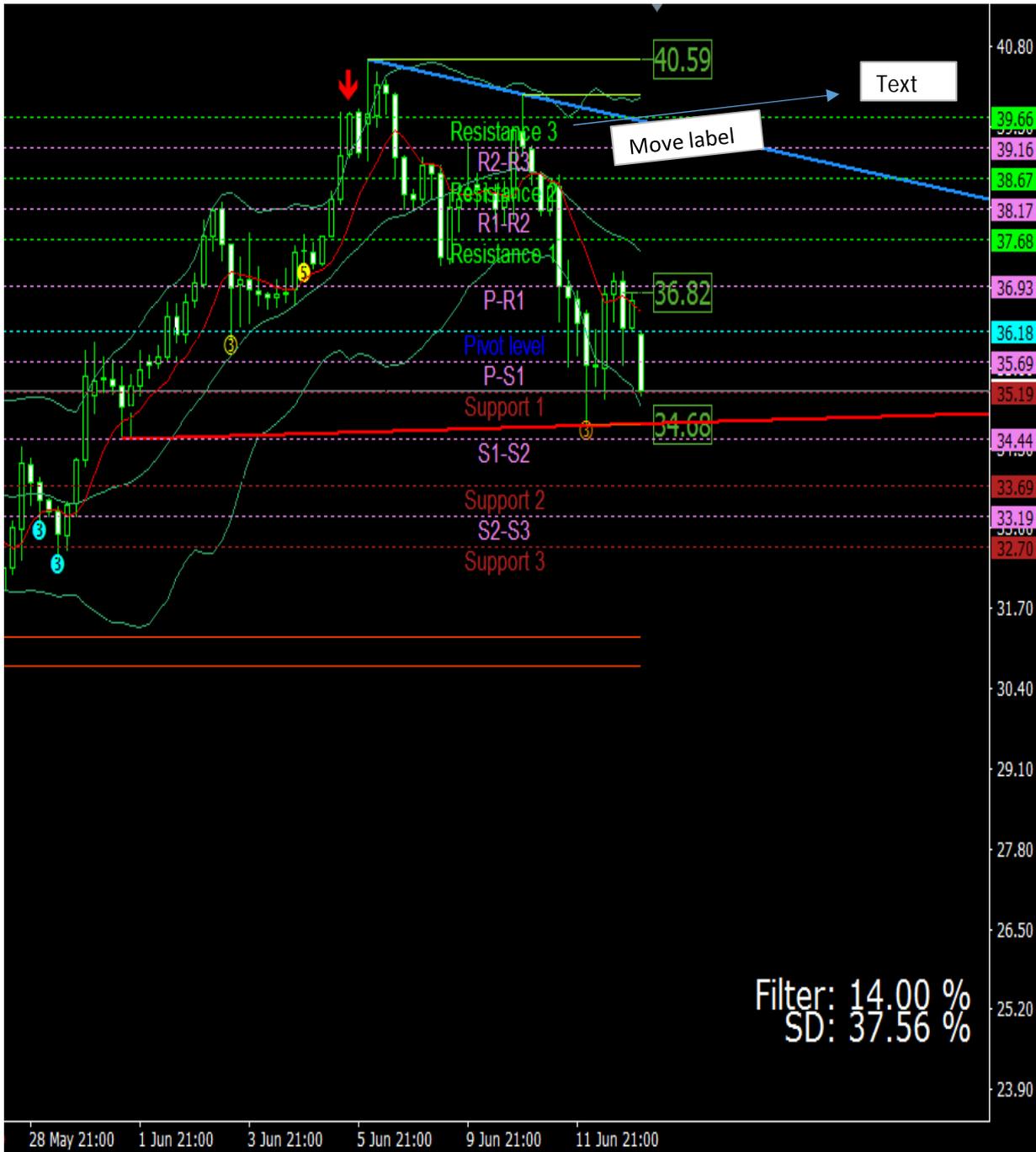


Project Name

An MT4 indicator that can

- 1) Draw 8 horizontal lines with text labels for each line
- 2) Give alerts when a current CLOSED bar crosses up or down the lines

Project in detail



PIC 1 : Where to place the text label



PIC 2 : Alert samples

Assume that line 'Resistance 3' is 1 of 8 lines drawn by the indicator
Refer to pink box

Starting from pink box most left
1st candle no alert created as Closed Price (CP) did not cross and also is below the

Resistance 3 (R3 line)

2nd candle alert is created as CP crosses from below and closed above the R3 line

3rd candle alert is created as CP crosses from up and closes below the R3 line

4th candle alert is created as CP crosses from below and closed above the R3 line

5th candle alert is created as CP crosses from below and closed above the R3 line

6th candle no alert created as Closed Price (CP) did not cross and also is above the R3 line

7th candle alert is created as CP crosses from up and closes below the R3 line

8th candle no alert created as Closed Price (CP) did not cross and also is below the R3 line

Additional rules for alert

Only sent alert if conditions are met AND 1 alert for 1 closed candle

Additional parameters

Line Thickness When a line is doubleclicked, can set line thickness

Line Color When a line is doubleclicked, can set line color

Alert by email If set to TRUE, email alerts will be sent

Alert by push If set to TRUE, push notification alerts will be sent

Syntax

Candle crosses <UP/DOWN> at <Text Label Name> for <Forexpair> at <TF> at <broker's time>