

THE TRADE STRATEGY

Almost the same with the trade manager EA. check it out most of the functions i want is there and almost the same strategy.

EA SHOULD SEND NOTIFICATION IN MT4 AND ON MOBILE

All trades will be manually open.it will only send a pop up notification with customized message based on active parameters on mt4 and mobile. The pop up will appear after the candle closes.

The EA should only give signal at the close of candle during the 1st to 3rd candles after the change of color in heiken ashi.not during the candle formation.

(see trade manager EA for sample. The coder executed this quite well it has its own settings where i can put on between how many candle all of the selected parameters should align)

Indicators

a. Heiken ashi(could be turned on or off)

Timeframe will be m5. It should give signal when heiken ashi changes its color after the close of the candle NOT DURING the candle formation. If past candles are the same color of course it would not give signal.

b. Moving Average(could be turned on or off)

Period: 5

Shift: 2

Method: exponential

Apply to: typical price

c. Rsx indicator(could be turned on or off)

Should give a signal buy if price is above 50 rsx coming from below. And should give sell signal if price is below 50 rsx coming from above after the close of candle

Custom Indicator - rsx-indicator

Variable	Value
Length	10
Price	5
levelOs	50.0
levelOb	50.0

d. **Stochastic filtered M5**(could be turned on or off)

Should only give sell signal if price is below 80 coming from above after the close of candle Not during the formation of candle. And a buy signal if the price is above 20 coming from below after the close of candle Not during the formation of candle.

Custom Indicator - stochastic filtered M5+ alerts 2_1	
About Common Inputs Colors Levels Visualization	
Variable	Value
123 StoPeriod	11
123 StoSlowing	3
123 StoSignal	5
123 StoSignalMethod	Simple
123 PriceHigh	High
123 PriceLow	Low
123 PriceStoch	Close
1/2 Filter	5.0

e. **Stochastic Average Filtered M15**(could be turned on or off)

must be on a rising slope(buy signal)(just changed color from orange to blue from the past X number of candle)for example it should detect whether the color changed from orange to blue or blue to orange(sell signal) from the past 5 candles, if yes open buy or sell order.

I should be able to set the number of candles in the settings.



Custom Indicator - stochastic averages filtered 1.5	
<div> <div>About</div> <div>Common</div> <div>Inputs</div> <div>Colors</div> <div>Levels</div> <div>Visualization</div> </div>	
Variable	Value
123 Time frame	15 minutes
123 Custom time frame to use (if custom time ...	0
123 Stochastic period	11
123 Stochastic slowing	3
123 Signal period	5
123 Signal average type	Simple moving average - SMA
Signal should be double smoothed	false
123 Price for high	High
123 Price for low	Low
123 Price for close	Close
1/2 Filter period	5.0
123 Filter average type	Super smoother
Filter should be double smoothed	false
Draw colors on slope direction change	true

FUNCTIONS

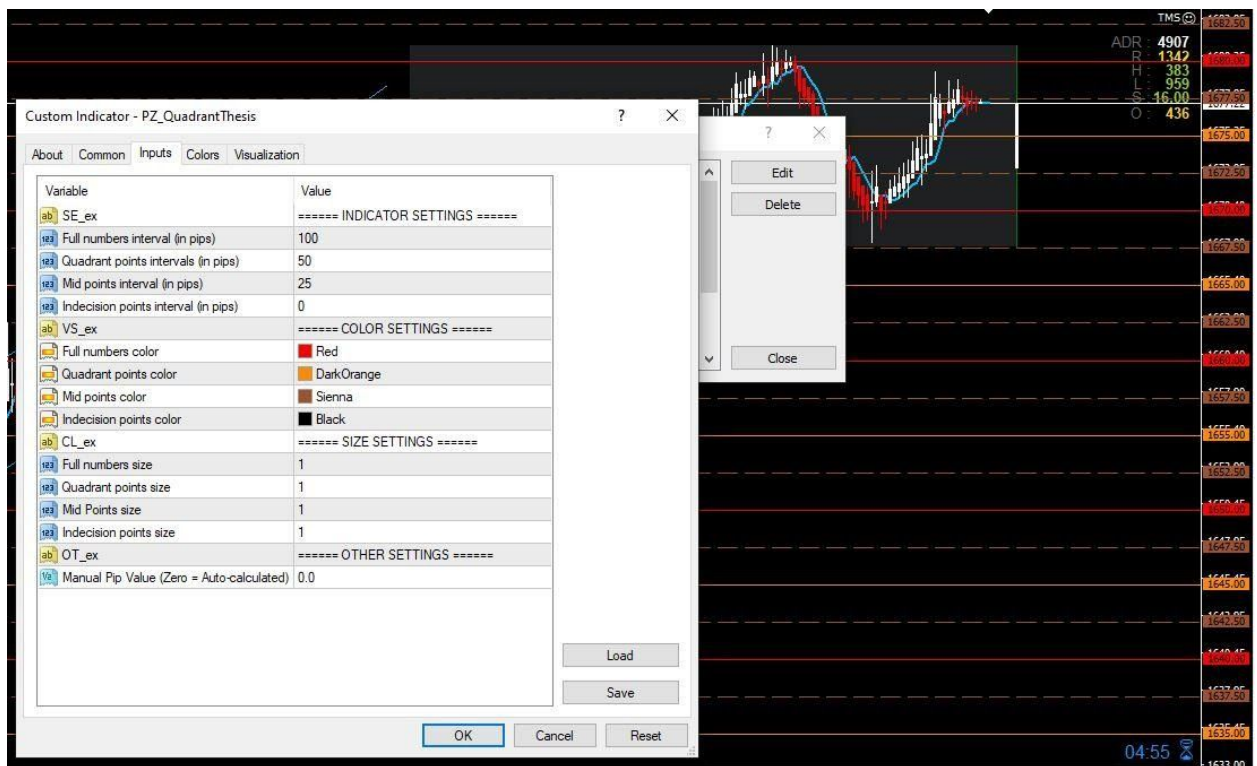
Stochastic consolidation (could be turned on or off)(check the folder TMS ea for sample)

the EA would detect whether the stochastic is consolidating at certain level or range.serves as an additional filter for trades. Maybe it could only be applied to the M15 stochastic.Would also serve as an additional parameters to filter trade for automation and notification.

123 Consolidation Period	10
123 _STOConMode	LEVELS
1/2 _STOUpperLimit_Short	100.0
1/2 _STOLowerLimit_Short	70.0
1/2 _STOUpperLimit_Long	40.0
1/2 _STOLowerLimit_Long	0.0
1/2 _STORangeChange	0.4

If current price hits price level 00,75,50,25(could be turned on or off)

The EA would detect if price reaches a certain whole number. For example on XAUUSD The current price touches 1560.00 / 1557.50 / 1555.00 / 1552.50 anywhere between the last 5 candles. Would also serve as an additional parameters to filter trade for automation and notification. Im using an indicator called pz quadrant so if it would help this is how my settings are. SHOULD ONLY GIVE SIGNAL AT CLOSE OF CANDLE. NOT EVERY TIME CURRENT PRICE HITS THE SPECIFIC LEVEL AT ANYPOINT DURING FORMATION OF CANDLE.



Trail stop(Can be edited in the properties)

basically the stop loss only move “X” pips if the profit reach “Y” pips.

Break Even(Can be edited in the properties)

This was already done in the trade manager EA check it out.it will be easier.

- SL will be moved X pips above or below the nearest open trade if the price moves Y pips away in favor of the trade. And also if there are multiple open trades the stop loss of previous open trade will keep moving X pips above the latest trade if the price moves Y pips away in favor of the trade. The number of pips should be modifiable.

Example:

I go long in gbpusd at 1.3000 and set the stop loss at 25 pips per trade the price moves in my favor and i opened another trade at 1.3100. If the price still favors my position and it moved away 25 pips from first position, it will then trigger to move the stop loss of my first trade 5 pips above the entry level. And then if the price still moves away 25 pips away from the 2nd entry it will then trigger to move the stop loss of 1st entry and 2nd entry 5 pips above 2nd entry level. This could go on up to a number of multiple scale ins. So let's say if i open my 50th position in gbpusd and the price moved 25 pips away from my 50th entry.all the stop loss from 1st to 49th position will move 5 pips above the 50th entry level.

The Parameters

The strategy is almost the same with what is in the “trade manager EA” only difference are the indicator and some additional function.

(FOR LONG TRADES) the EA should only give signal at the close of candle during the 1st to 3rd candles after the change of color in heiken ashi. not during the candle formation. (see *trade manager EA* for sample. The coder executed this quite well it has its own settings where i can put on between how many candle all of the selected parameters should align)

1. heiken ashi candle body must be above the EMA5
2. RSX should be above 50 coming from below.
3. stochastic Filtered M5 must be above 20 coming from below, in bullish crossover & pointing up.
4. Stochastic average filter M15 must be on a rising slope (just changed color from orange to blue from the past X number of candle)



As you can see on the chart above with the gold vertical line, I set up the M5 stoch to change its color whenever the slow and signal line crossed. While the M15 stoch. Was set up to change its color when it changes the slope to indicate its rising value.

(FOR SHORT TRADES) the EA should only give signal at the close of candle during the 1st to 3 candles after the change of color in heiken ashi. not during the candle formation.

1. heiken ashi candle body must be below the EMA5
2. RSX should be below 50 coming from above.
3. stochastic Filtered M5 must be below 80 coming from above, in bearish crossover & pointing downward.
4. Stochastic average filter M15 must be on a descending slope (just changed color from blue to orange from the past X number of candle)

