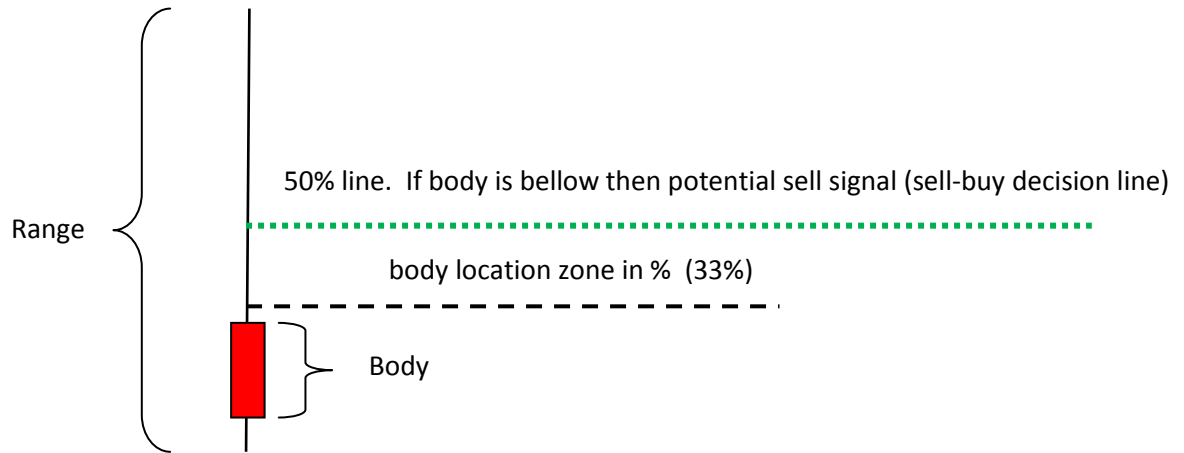


Pin Bar



Logic to enter Sell trade (buy is reverse):

After a sell pin bar that satisfies all parameters for sell trade closes, a stop sell order is placed below the low of full range of pin bar x amount of pips, defined in parameters of EA. Trade is closed either when stop loss or take profit is reached. Stop loss is moved to break even when x amount of profit is reached, defined in parameters.

To be a sell pin bar it must pass all filters, color of body of pin bar does not matter. Filters must all be adjustable in EA settings.

Filters: *(Items that are highlighted must be adjustable in parameters of EA)*

1. Minimum full range of pin bar (in pips)
2. Maximum full range of pin bar (in pips)
3. For sell signal full body must be located below 50% of range line, for buy above 50% of range
3. Body location of pin bar zone. Full Body must also be located below body location zone. Zone is defined by % of the range. For sell signal full body must be located below (x% of range from the low of the pin bar). Above example shows about 33% from low. 50% would be same as green sell-buy decision line.
4. Minimum range of body (in pips)
5. Minimum bars to the left where the high of pin bar is higher then other bars. This is for sell signal for buy signal low of the pin bar is the lowest then other bars (in bars). For example if pin bar matches all sell parameters and this setting is set for 5 bars and there is a higher high 2 bars before then it is no trade.
6. Next bar must break the low for sell trade, high for buy trade or trade is canceled (on/off filter)
7. If next bar retraces (x amount % of pin bar's range) trade is canceled.

Trade Placement Parameters: *(After all filters are met)*

Lot Size: Determined by risk to the account (in %)

Sell Stop order: Price must break low of pin bar by (x amount of pips)

Stop Loss: Price must retrace (x amount % of range of pin bar) For example if I enter 100% and pin bar's range is 50 then stop loss would be placed at the top of full range of pin bar. If I set stop loss to 110% then stop loss would be 5 pips higher then full range of pin bar for sell trade.

Take profit: Price must move (x amount % of range of pin bar)

Magic number: (Magic number of EA) Must trade with other EAs and work on all charts and timeframes.