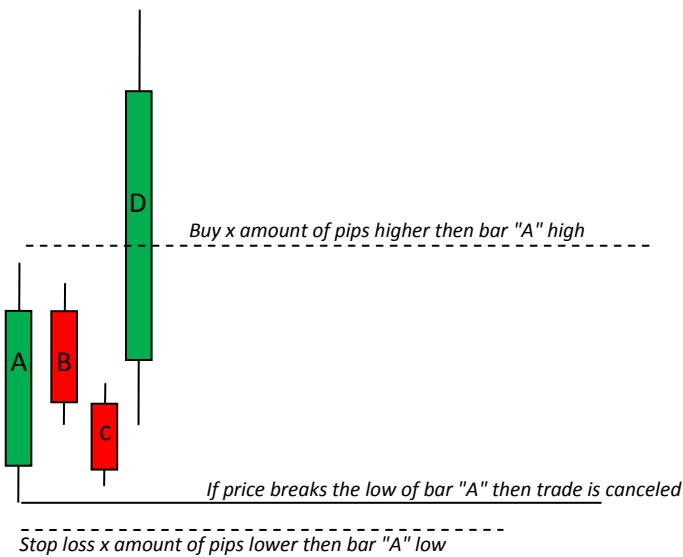


EA IN ACTION



Check mark is placed above bar "A" for successful set up and profitable trade. X is placed above bar "A" for successful set up but failed trade. ⓧ is placed above bar "A" for an unsuccessful set up, bar "A" low has been breached buy following candles (no trade, look for new set up)



Trade logic for Buy Signal (sell signal is mirror opposite):

Buy limit order is placed when inside bar (bar "B" is formed). Buy limit order is x amount of pips higher than engulfing bar "A" high.

Bar "A" and bar "B" could be bearish or bullish for buy signal as long as fast moving average is above slow moving average. Ea can trade multiple times, not just ones per cross of MA, as long as inside bars form and all filters are met. Only one open trade at a time is allowed.

If buy order is triggered than stop loss and take profit levels are placed:

Take profit = same amount as bar "A" plus x amount of pips

Stop loss = bar "A" low plus x amount of pips

If any bar reaches or breaks low of bar "A" then trade is canceled and EA is waiting for a new set up.

Filters that must be met in order for buy trade to be executed:

1. Minimum and Maximum size of bar "A" (set in parameters of ea)
2. Fast moving average must be above slow moving average (moving averages are defined in parameters of ea)
3. None of the bars after inside bar should break the low of bar "A"
4. Only one open trade at the time

Ea Parameters

1. Lot size: (risk amount in %)
 - lot size is such that if stop loss is hit then defined % of account is lost, .01%, .5%, 1%, 2% etc.. % input in parameters should calculate lot size.
2. Minimum and maximum size of bar A
3. Amount of pips to break bar "A" high before entering buy trade. (opposite for sell signal)
4. Amount of pips to break bar "A" low before taking stop loss. (opposite for sell signal)
5. Take profit plus x amount of pips. (Take profit target is size of bar "A" plus x amount of pips)
6. Fast and slow moving average parameters
7. EA magic number