

## FRACTALS BANDS\_ EA (MT4)

### Project Summary:

The EA is based on the True-Fractals-Bands-Indicator for MT4 (enclosed and unlocked)

### Rules:

1. When Fractals-Bands-Indicator indicates buy level – enter buy (long) trade and close previous sales (short) trades, if any.
2. When Fractals-Bands-Indicator indicates sell level – enter sell (short) trade and close previous buy (long) trades, if any.



### EA Inputs

1. Work Time On/Off
  - a. Start time
  - b. End time
2. Candle entry (enter Buy or Sell on 1-3 candle after Sell or Buy signal is ON)
3. **Fractals Bands Indicator** (use indicator default) enclosed and unlocked

Custom Indicator - true-fractals-bands-indicator

About Common Inputs Colors Visualization

Variable	Value
HLPeriod	25
FRUpper	Red
FRLower	Blue
FRGap	0
FRCodUP	217
FRCodLO	218
FRSize	1
ShowBands	true
BandsGap	0
BandsShift	0
SoundFile	alert2.wav
SIGNALBAR	1
AlertsMessage	true
AlertsSound	true
AlertsEmail	false
AlertsMobile	false

4. Manual lotsize for each trade
5. Number of trades per lot (example: if # of trades - 3, lot – 2, means it will be 3 separate trades with 2 lots each = 6 trades for 2 lots for Buy or Sell entry.
6. Stop Loss in pips
7. Trailing Stop in pips (0 is none)
8. Take Profit in pips (0 is none)
9. Magic Number