

FRACTALS BANDS_ EA (MT4)

Project Summary:

The EA is based on the True-Fractals-Bands-Indicator for MT4 (enclosed and unlocked)

Rules:

1. When Fractals-Bands-Indicator indicates buy level – enter buy (long) trade and close previous sales (short) trades, if any.
2. When Fractals-Bands-Indicator indicates sell level – enter sell (short) trade and close previous buy (long) trades, if any.



EA Inputs

1. Work Time On/Off
 - a. Start time
 - b. End time
2. Candle entry (enter Buy or Sell on 1-3 candle after Sell or Buy signal is ON)
3. **Fractals Bands Indicator** (use indicator default) enclosed and unlocked

Custom Indicator - true-fractals-bands-indicator	
Variable	Value
 HLPeiod	25
 FRUpper	 Red
 FRLower	 Blue
 FRGap	0
 FRCodUP	217
 FRCodLO	218
 FRSize	1
 ShowBands	true
 BandsGap	0
 BandsShift	0
 SoundFile	alert2.wav
 SIGNALBAR	1
 AlertsMessage	true
 AlertsSound	true
 AlertsEmail	false
 AlertsMobile	false

4. Manual lotsize for each trade
5. Number of trades per lot (example: if # of trades - 3, lot – 2, means it will be 3 separate trades with 2 lots each = 6 trades for 2 lots for Buy or Sell entry.
6. Stop Loss in pips
7. Trailing Stop in pips (0 is none)
8. Take Profit in pips (0 is none)
9. Magic Number